



Daily Technical Outlook: Metals and Energy Sep 1th, 2025

Bullion Index



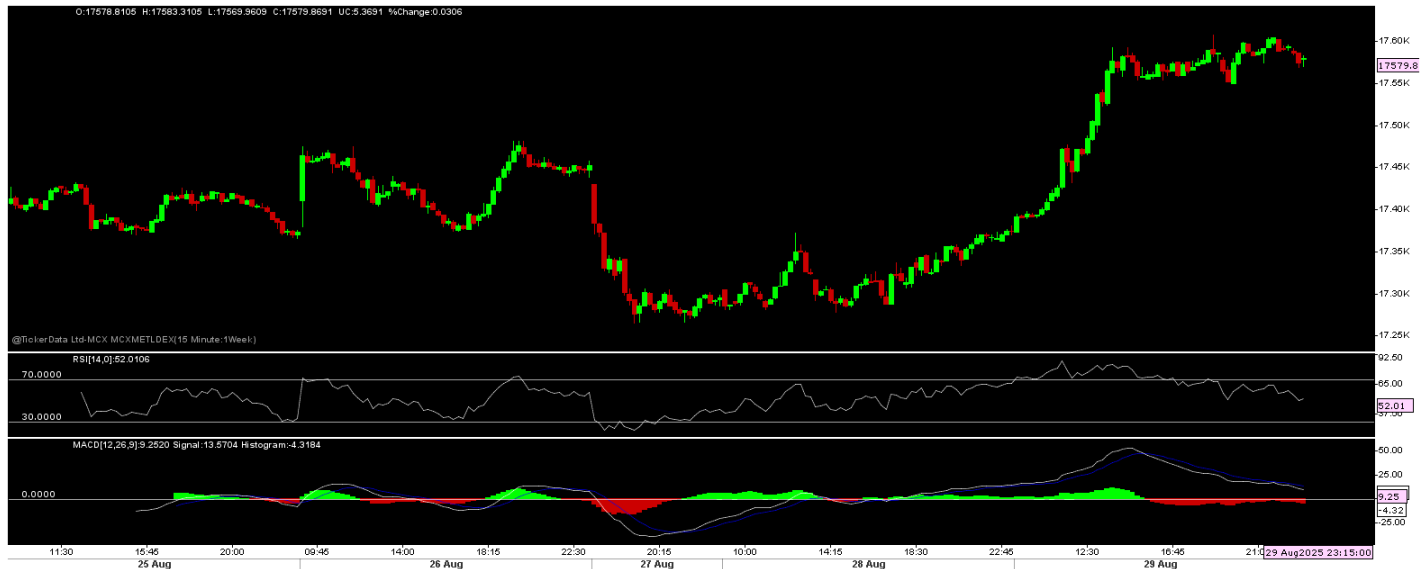
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 29/8/25 and remain on higher side through out the day to hit all time exchange high for Index as well Gold & Silver both thanks to continue on safe haven buying after U.S FED independence in question added rate cut bet after higher U.S PCE inflation data makes dollar index subdued and register monthly fall in dollar index & supported by all time low rupee and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 24500-24700 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 70 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 29/8/25 and remain on higher side through out the day buyout by fall in dollar index & FED rate cut bet added by technical rebound after price break above swing high and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 61 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	103164	102700	102100	103500	104000	BULLISH
Silver M	Nov.	121624	119900	118200	122300	123500	BULLISH

ENERGY

Crude Oil	Sep.	5654	5620	5550	5710	5770	SIDEWAYS
Natural Gas	Sep.	264.0	257	250	267	275	BULLISH

BASE METALS

Copper	Sep.	900.45	890.0	882	902	912	SIDEWAYS
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Zinc	Sep.	271.30	267.50	265.0	273.0	275.0	BULLISH
Lead	Sep.	181.80	178	175	185	188	BULLISH
Nickel	Sep.	1338.30	1300	1250	1400	1450	SIDEWAYS

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